



TO THE MEMBERS AND DIRECTORS OF THE ORCHARD HEIGHTS HOMEOWNERS ASSOCIATION:

December 31, 2021 Financial Statements

I am pleased to provide The Orchard Heights Homeowners' Association financial statements for the twelve months ended December 31, 2021 and supporting analysis for your review and approval.

Please note that these financial statements are produced on the "Cash Transaction Basis" of recording accounting and financial transactions of The Orchard Heights Homeowners' Association

Please also note that these financial statements are unaudited financial statements that have been produced from the various books and records of the Orchard Heights Homeowners' Association and from The Orchard Heights Homeowners' Association's related TD Canada Trust Bank documents.

Respectfully submitted:

Zein Lavji
OHHA Treasurer

The Orchard Heights Homeowners Association			
Statement of Operating Receipts and Disbursements			
For the Year Ended December 31, 2021			
(Unaudited)			
(with comparative figures for 2020)			
	ACTUAL	ACTUAL	DIFFERENCE
RECEIPTS	December 31, 2021	December 31, 2020	
Memberships Collected	\$2,600.00	\$1,360.00	\$1,240.00
Sponsorships & Donations	\$642.00	\$130.00	\$512.00
COVID Donations for Foodbank	\$0.00	\$310.00	\$0.00
Poinsetta Sales (not profits) Due to cash basis approach - net profits from poinsettia fundraiser is not indicated. Net profits are \$218.94	\$1,599.00	\$0.00	\$1,599.00
Bake Sale	\$12.00	\$0.00	\$12.00
TOTAL RECEIPTS	\$4,853.00	\$1,800.00	\$3,053.00
DISBURSEMENTS			
Summer BBQ Event Expenses (2020)	\$0.00	\$82.19	\$82.19
Fall Movie Night Expenses (for use in 2022) Expenses related to Movie Night will be applied to movie night in Sept 2022 due to cancellation of event in 2021	\$937.09	\$153.41	-\$783.68
Halloween expenses	\$244.54	\$0.00	-\$244.54
Newsletters and Mail Out Expenses	\$2,252.31	\$80.93	-\$2,171.38
Website Fees	\$223.11	\$0.00	-\$223.11
AGM Fees (Zoom Upgrade Fee)	\$59.89	\$203.40	\$143.51
Zoom Fees	\$226.00	\$0.00	-\$226.00
Bank Expenses	\$96.91	\$44.90	-\$52.01
Mississauga Food Bank Donation (COVID Picture Collection)	\$0.00	\$310.00	\$310.00
Membership Drive	\$55.25		
COVID Care Packages	\$69.15	\$0.00	-\$69.15
Christmas Expenses (change, deposited back)	\$350.00		
TOTAL DISBURSEMENTS	\$4,514.25	\$874.83	-\$3,639.42
RECEIPTS OVER DISBURSEMENTS	\$338.75	\$925.17	
BANK OPENING BALANCE JAN 1, 2021	\$3,379.22		
Total Ending Balance 2020	\$3,717.97		
BANK CLOSING BALANCE DEC 31, 2021	\$3,717.97		
Difference	\$0.00		

The Orchard Heights Homeowners Association			
Balance Sheet			
As At December 31, 2021			
(Unaudited)			
With comparative figures for 2020 & 2019			
ASSETS	December 31, 2021	December 31, 2020	December 31, 2019
TD Canada Trust - Operating Account	\$3,717.97	\$3,379.22	\$2,454.05
TOTAL ASSETS	\$3,717.97	\$3,379.22	\$2,454.05
LIABILITIES & MEMBERS EQUITY			
Account Payable	\$0.00	\$0.00	\$0.00
2019 EQUITY	\$2,454.05	\$2,454.05	\$1,377.15
2020 EQUITY	\$925.17	\$925.17	\$1,076.90
2021 EQUITY	\$338.75	\$0.00	\$0.00
EQUITY - END OF PERIOD	\$3,717.97	\$3,379.22	\$2,454.05

Orchard Heights Homeowners Association
Bank Reconciliation 2020
(Unaudited)

January 2020		
Opening Balance	\$2,454.05	
Cheque (AGM Rental 2019)	-\$203.40	
February 2020		
Memberships	\$1,300.00	
Monthly Bank Fees	-\$6.95	
March 2020		
Cheque (Dimitra BBQ Expenses)	-\$82.19	
Cheque (Dimitra movie night)	-\$61.37	
April 2020		
Cheque (Afsaneh Mailout)	-\$51.00	
Monthly Bank Fees	-\$1.95	
May 2020		
COVID Photo op (Donations for foodbank)	\$440.00	
eTransfer for Foodbank Donations	-\$310.00	
Monthly Bank Fees	-\$18.45 we had 12 transactions that	
June 2020		
Monthly Bank Fees	-\$1.95	
July 2020		
Monthly Bank Fees	-\$1.95	
Monthly Bank Fees	-\$1.95	
September 2020		
Monthly Bank Fees	-\$1.95	
October 2020		
Monthly Bank Fees	-\$1.95	
November 2020		
Monthly Bank Fees	-\$1.95	
December 2020		
Monthly Bank Fees	-\$1.95	
Bank Balance as at December 31, 2019	\$3,445.09	

	Withdrawal	Deposit
Jan-21		
opening balance: \$3377.27		\$3,379.22
monthly plan fee	(\$1.95)	
Feb-21		
monthly plan fee	(\$1.95)	
ohha membership		\$20
Mar-21		
monthly plan fee	(\$1.95)	
ohha memberships		\$90
Apr-21		
monthly plan fee	(\$1.95)	
cheque (Zein ohha flyers)	(\$221.47)	
membership deposit		\$30
May-21		
service charge for e-transfers	(\$22.50)	
OHHA cheque book order	(\$35.46)	
monthly plan fee	(\$1.95)	
cheque expenses tonya (zoom	(\$584.43)	
e-transfer memberships		\$390
Jun-21		
service fee for e-transfers (21)	(\$26.25)	
monthly plan fee	(\$4.95)	
memberships and donations		\$2,100.00
bank credits		\$31.45
Jul-21		
cheque expenses-tonya (flyers-179.55, 223.05, 223.05, zoom-59.89+196.20, prizes-25, refreshments for membership drive-	(\$936.99)	
memberships and donations		\$130
Aug-21		
monthly plan fee	(\$4.95)	
membership		\$20
Sep-21		
monthly plan fee	(\$4.95)	
Zoom upgrade refund		\$196.20
memberships and donations		\$60
expense- mike (deposit for movie	(\$500.00)	
e-transfer fee	(\$1.50)	
Oct-21		
monthly plan fee	(\$1.95)	
service fee for e-transfers	(\$4.25)	
expenses e-transfer mike (movie	(\$316.40)	
expenses e-transfer dominique	(\$120.69)	
memberships and donations		\$70
Nov-21		
expenses cheque david (website hosting and purchase of domain name & SSL certificate)	(\$180.14)	
Sponsorship		\$287
donation		\$25
Poinsetta sales		\$1,482
ohha membership		\$20
fee reversal		\$7.50
e-transfer fee	(\$4.50)	
expenses -e-transfer dominique (halloween expenses)	(\$244.54)	
expenses -e-transfer david (purchase of ohha domain name)	(\$42.97)	
monthly plan fee	(\$4.95)	
Dec-21		
monthly plan fee	(\$4.95)	
expenses cheque tonya (sept newsletter)	(\$409.78)	
expenses cheque tonya (dec newsletter)	(\$706.13)	
Poinsetta sales		\$117
bake sale		\$12
cash withdrawl (change for x-mas event)	(\$350.00)	
	(\$4,749.40)	5088.15