



THE ORCHARD HEIGHTS HOMEOWNERS ASSOCIATION

FINANCIAL STATEMENTS

FOR YEAR ENDING 2019

UNAUDITED

CASH BASIS

PREPARED BY: TONYA ELMAZI, TREASURER



The Orchard Heights Homeowners Association

Statement of Operating Receipts and Disbursements

For the Year Ending December 31, 2019

(Unaudited)

(with comparative figures for 2018)

REVENUES	ACTUAL	ACTUAL	DIFFERENCE
	2019	2018	
Memberships Collected	2,430.00	1,310.00	1,120.00
Summer BBQ Event Proceeds	3,403.72	2,558.00	845.72
Sponsorships & Contributions	200.00	240.00	-40.00
Fall Movie Night Donations	94.13	86.75	7.38
TOTAL REVENUES	\$6,127.85	\$4,194.75	\$1,933.10
EXPENSES	ACTUAL	ACTUAL	DIFFERENCE
	2019	2018	
Summer BBQ Event	3,058.11	2,535.00	523.11
Fall Movie Night	1,571.50	1,648.90	-77.40
Halloween 2018 Prize	50.00	0.00	50.00
Insurance Fees/AGM Fees	65.43	134.00	-68.57
OHHA Admin Fees	15.99	0.00	15.99
Garage Sale 2019	130.00	0.00	130.00
Bank Fees	37.15	71.95	-34.80

2018 Expenses	122.77	0.00	122.77
TOTAL EXPENSES	\$5,050.95	\$4,389.85	\$661.10
Receipts over Expenses (R/E)	\$1,076.90		
Bank opening Balance	\$1,377.15		
R/E plus Opening Bank Balance 2019	\$2,454.05		
Bank closing balance 2019	\$2,454.05		
Variance	\$0.00		



OHHA Summer BBQ Statement

June 2019

Revenues	
Memberships	860.00
Silent Auction	1,843.00
50/50 Draw	137.00
Bakesale	260.00
Balls	15.00
Food Sales	1,148.72
TOTAL REVENUES	\$4,263.72
Expenses	
Caricaturist	450.00
Facepainter	300.00
Food	821.11
Loot Bags & Freezies	72.30
Permit	567.20
Bouncy Castle	847.50
TOTAL EXPENSES	\$3,058.11
Amount from IS	\$3,058.11
Variance	\$0.00



Bank Reconciliation 2019	
(unaudited)	
January 2019	
Opening Balance	1,377.15
Donation Cheque (2018)	200.00
Bank Fees	(1.95)
February 2019	
Senior Membership	10.00
Cheque Image Fee	(1.50)
Bank Fees	(1.95)
March 2019	
Memberships collected from 2018 AGM	740.00
Bank Fees	(1.95)
April 2019	
Cheque for Zein (Christmas 2018)	(65.29)
Cheque for David (2019 AGM)	(47.25)
Bank Fees	(1.95)
May 2019	
Memberships	180.00
Repayment for overpayment (2018)	42.64
Bank Fees	(1.95)
Service Fee	(7.75)
Cheque Tonya (Christmas 2018)	(57.48)
eTransfer to FacePainter (BBQ)	(60.00)
June 2019	
Memberships	586.00
etransfer Bouncy Castle (BBQ)	(847.50)
cheque Mike (for website)	(15.99)
cheque Dominique (AGM 2019)	(18.18)
Bank Fees	(3.45)
July 2019	
BBQ Deposit	1,875.47

cheque Dimitra (BBQ Expenses)	(72.30)
cheque Tonya (Picnic Permit BBQ)	(567.20)
Membership	50.00
cheque Grant (BBQ)	(100.98)
bank fees	(1.95)
August 2019	
BBQ Deposit	1,380.00
BBQ Deposit	322.25
cheque Dominique (BBQ Expenses)	(521.66)
Cheque Dominique (2018 Halloween Prize)	(50.00)
Cheque Afsaneh (BBQ Expenses)	(241.11)
Bank Fees	(1.95)
September 2019	
etransfer Mike Movie Night	(425.00)
Cheque Mike Movie License	(621.50)
Cheque Tonya (Garage Sale Fees)	(130.00)
Bank Fees	(3.45)
October 2019	
Bank Fees	(1.95)
November 2019	
etransfer to Tonya Movie Night	(525.00)
Donations from Movie Night	94.13
Bank Fees	(3.45)
December 2019	
Bank Fees	(1.95)
Ending Bank Balance 2019	\$2,454.05



The Orchard Heights Homeowners Association

Balance Sheet

As At December 31, 2019

Unaudited

With Comparative figures for 2017 & 2018

ASSETS	December 31, 2019	December 31, 2018	December 31, 2017
TD Canada Trust - Operating Account	\$2,454.05	1377.15	744.00
TOTAL ASSETS	\$2,454.05	\$1,377.15	\$744.00
LIABILITIES & SHAREHOLDERS EQUITY			
Accounts Payable	0.00	127.34	0.00
2018 EQUITY	1,377.15	744.00	1,683.00
2019 EQUITY	1,076.90	505.81	-939.00
TOTAL LIABILITIES & SHAREHOLDERS EQUITY	\$2,454.05	\$1,377.15	\$744.00

**2019 Shareholders equity amount comes from the increase in cash in the bank account this added to the 2018 opening balance is the 2019 bank closing balance.