



**TO THE MEMBERS AND DIRECTORS OF THE ORCHARD HEIGHTS HOMEOWNERS ASSOCIATION:**

**December 31, 2020 Financial Statements**

I am pleased to provide The Orchard Heights Homeowners' Association financial statements for the twelve months ended December 31, 2020 and supporting analysis for your review and approval.

Please note that these financial statements are produced on the "Cash Transaction Basis" of recording accounting and financial transactions of The Orchard Heights Homeowners Association.

Please also note that these financial statements are unaudited financial statements that have been produced from the various books and records of the Orchard Heights Homeowners' Association and from The Orchard Heights Homeowners' Association's related TD Canada Trust Bank documents.

Respectfully submitted:

Zein Lavji  
OHHA Treasurer

**The Orchard Heights Homeowners Association**  
**Statement of Operating Receipts and Disbursements**  
**For the Year Ended December 31, 2020**  
**(Unaudited)**  
**(with comparative figures for 2019)**

	<b>ACTUAL</b>	<b>ACTUAL</b>	
	<b>December 31, 2020</b>	<b>December 31, 2019</b>	<b>DIFFERENCE</b>
<b>RECEIPTS</b>			
Memberships Collected	\$1,360.00	\$2,430.00	-\$1,070.00
Sponsorships & Contributions	\$130.00	\$200.00	-\$70.00
COVID Donations for Foodbank	\$310.00	\$0.00	\$0.00
Summer BBQ event Proceeds	\$0.00	\$3,403.72	-\$3,403.72
Fall Movie Night Donations	\$0.00	\$94.13	-\$94.13
<b>TOTAL RECEIPTS</b>	<b>\$1,800.00</b>	<b>\$6,127.85</b>	<b>-\$4,327.85</b>
<b>DISBURSEMENTS</b>			
Summer BBQ Event Expenses (2019)	\$82.19	\$3,058.11	\$2,975.92
Fall Movie Night Expenses (2019)	\$153.41	\$1,571.50	\$1,418.09
Halloween 2018 Prize	\$0.00	\$50.00	\$50.00
Newsletters and Mail Out Expenses	\$80.93	\$0.00	-\$80.93
Insurance Expenses	\$0.00	\$65.43	\$65.43
OHHA Admin Fees (AGM Fees)	\$203.40	\$15.99	-\$187.41
Garage Sale Expenses	\$0.00	\$130.00	\$130.00
Bank Expenses	\$44.90	\$37.15	-\$7.75
Mississauga Food Bank Donation (COVID Picture Collection)	\$310.00	\$0.00	-\$310.00
2018 Expenses	\$0.00	\$122.77	\$122.77
<b>TOTAL DISBURSEMENTS</b>	<b>\$874.83</b>	<b>\$5,050.95</b>	<b>\$4,176.12</b>
<b>RECEIPTS OVER DISBURSEMENTS</b>	<b>\$925.17</b>	<b>\$1,076.90</b>	
<b>BANK OPENING BALANCE JAN 1, 2020</b>	<b>\$2,454.05</b>		
<b>Total Ending Balance 2020</b>	<b>\$3,379.22</b>		
<b>BANK CLOSING BALANCE DEC 31, 2020</b>	<b>\$3,379.22</b>		
<b>Difference</b>	<b>\$0.00</b>		

<b>The Orchard Heights Homeowners Association</b>			
<b>Balance Sheet</b>			
<b>As At December 31, 2020</b>			
<b>(Unaudited)</b>			
<b>With comparative figures for 2019 &amp; 2018</b>			
<b>ASSETS</b>	<b>December 31, 2020</b>	<b>December 31, 2019</b>	<b>December 31, 2018</b>
TD Canada Trust - Operating Account	\$3,379.22	\$2,454.05	\$1,377.15
<b>TOTAL ASSETS</b>	<b>\$3,379.22</b>	<b>\$2,454.05</b>	<b>\$1,377.15</b>
<b>LIABILITIES &amp; SHAREHOLDERS EQUITY</b>			
Account Payable	\$0.00	\$0.00	\$127.34
2019 EQUITY	\$2,454.05	\$1,377.15	\$744.00
2020 EQUITY	\$925.17	\$1,076.90	\$505.81
<b>EQUITY - END OF PERIOD</b>	<b>\$3,379.22</b>	<b>\$2,454.05</b>	<b>\$1,377.15</b>

**Orchard Heights Homeowners Association  
Bank Reconciliation 2020  
(Unaudited)**

**January 2020**

Opening Balance	\$2,454.05
Cheque (AGM Rental 2019)	-\$203.40
Memberships	\$60.00
Cheque (Movie night park permit)	-\$92.04
Monthly Bank Fees	-\$1.95

**February 2020**

Memberships	\$1,300.00
Monthly Bank Fees	-\$6.95

**March 2020**

Cheque (Dimitra BBQ Expenses)	-\$82.19
Cheque (Dimitra movie night)	-\$61.37
Cheque (Afsaneh AGM Flyer)	-\$29.93
Monthly Bank Fees	-\$1.95

**April 2020**

Cheque (Afsaneh Mailout)	-\$51.00
Monthly Bank Fees	-\$1.95

**May 2020**

COVID Photo op (Donations for foodbank)	\$440.00
eTransfer for Foodbank Donations	-\$310.00
Monthly Bank Fees	-\$18.45 we had 12 transactions that month by \$1.25 per transaction

**June 2020**

Monthly Bank Fees	-\$1.95
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**July 2020**

Monthly Bank Fees	-\$1.95
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**August 2020**

Monthly Bank Fees	-\$1.95
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**September 2020**

Monthly Bank Fees	-\$1.95
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**October 2020**

Monthly Bank Fees	-\$1.95
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**November 2020**

Monthly Bank Fees	-\$1.95
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**December 2020**

Monthly Bank Fees	-\$1.95
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<b>Bank Balance as at December 31, 2019</b>	<b><u>\$3,379.22</u></b>
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